

AMENDMENT TO THE RULES COMMITTEE PRINT
119-33
OFFERED BY MR. SUBRAMANYAM OF VIRGINIA

In subtitle B of title XVII, add at the end the following:

1 **SEC. 17___.** **UNITED STATES OPPOSITION TO INTER-**
2 **NATIONAL FINANCIAL INSTITUTION LOANS**
3 **FOR PROJECTS THAT WOULD USE, OR HAVE**
4 **A SIGNIFICANT RISK OF USING, FORCED**
5 **LABOR.**

6 (a) **IN GENERAL.**—Title VII of the International Fi-
7 nancial Institutions Act (22 U.S.C. 262d, 262c note, 262e,
8 and 262d note) is amended by adding at the end the fol-
9 lowing:

10 **“SEC. 706. UNITED STATES OPPOSITION TO LOANS FOR**
11 **PROJECTS THAT WOULD USE, OR HAVE A SIG-**
12 **NIFICANT RISK OF USING, FORCED LABOR.**

13 **“(a) IN GENERAL.**—The Secretary of the Treasury
14 shall instruct the United States Executive Director at each
15 international financial institution (as defined in section
16 1701(c)(2)) to use the voice, vote, and influence of the
17 United States, to the maximum extent practicable, to—

1 “(1) oppose the provision of a loan to any
2 project that will—

3 “(A) pose a significant risk of using forced
4 labor; or

5 “(B) be carried out by a state-owned or
6 heavily state-influenced entity in the Xinjiang
7 Uyghur Autonomous Region of the People’s Re-
8 public of China; and

9 “(2) require the institution to provide, with re-
10 spect to each project supported by the institution, an
11 explanation, specific to the project, of—

12 “(A) how the institution has vetted the
13 project for forced labor risks; and

14 “(B) the actions taken to mitigate, track,
15 and reverse that risk.

16 “(b) DEFINITION OF FORCED LABOR.—In this sec-
17 tion, the term ‘forced labor’—

18 “(1) has the meaning given the term in section
19 307 of the Tariff Act of 1930 (19 U.S.C. 1307); and

20 “(2) includes convict labor and indentured labor
21 under penal sanctions.”.

22 (b) REPORT.—

23 (1) IN GENERAL.—Not later than 1 year after
24 the date of the enactment of this Act, and annually
25 thereafter for the next 5 years, the Secretary of the

1 Treasury shall submit to the committees specified in
2 paragraph (2) a written report on the implementa-
3 tion of the amendment made by subsection (a),
4 which shall include details about—

5 (A) any project approved by an inter-
6 national financial institution (as defined in sec-
7 tion 1701(c)(2) of the International Financial
8 Institutions Act (22 U.S.C. 262r(c)(2))) in
9 which forced labor could possibly be used; and

10 (B) the efforts of the United States Execu-
11 tive Director at each such institution to con-
12 vince other countries to oppose any project in
13 which forced labor could be used.

14 (2) COMMITTEES SPECIFIED.—The committees
15 specified in this paragraph are—

16 (A) the Committee on Financial Services
17 and the Committee on Foreign Affairs of the
18 House of Representatives; and

19 (B) the Committee on Foreign Relations
20 and the Committee on Banking, Housing, and
21 Urban Affairs of the Senate.

22 (3) PUBLIC AVAILABILITY.—The Secretary of
23 the Treasury shall make the report (or an unclassi-
24 fied version of the report) available to the public.

